Michael O. Leavitt Governor Kathleen Clarke Executive Director Lowell P. Braxton Division Director 1594 West North Temple, Suite 1210 PO Box 145801 Salt Lake City, Utah 84114-5801 801-538-5340 801-359-3940 (Fax) 801-538-7223 (TDD)

July 20, 1999

Johnny Pappas, Sr. Environmental Engineer Cyprus Plateau Mining Company 847 Northwest Highway 191 Helper, Utah 84526

Re:

More Bonds Required, Cyprus Plateau Mining Corporation, Willow Creek Mine,

ACT/007/038, Folder #2, Carbon County, Utah

Dear Mr. Pappas:

Currently, the reclamation bond for the Willow Creek Mine is posted by United Pacific Insurance Company (Number U-2644-518) for the amount of \$11,949,205. According to Circular 570 issued by the Secretary of the Treasury, dated July 1, 1999, the underwriting limitation on one bond is \$5,298,000, see attached.

Due to this limitation, it will be necessary to either post three bonds (two at \$5,298,000 and one for \$1,353,205) with United Pacific Insurance Company or post one bond with another surety who has limitation of at least \$11,949,205.

Please correct this situation by September 1, 1999. If you have any questions, please call me.

Sincerely,

Pamela Grubaugh-Littig

Permit Supervisor

tm

Attachment

cc: Mary Ann Wright

Pete Hess

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# United Fire & Casualty Company

BUSINESS ADDRESS: P.O. Box 73909, Cedar Rapids, IA 52407-3909. PHONE: (319) 399-5700. UNDERWRITING LIMITATION №: \$20,234,000. SURETY LICENSES 🗹 🗹: AK, AZ, AR, CA, CO, ID, IL, IN, IA, KS, KY, LA, MD, MI, MN, MS, MO, MT, NE, NV, NJ, NM, NY, ND, OH, OK, OR, SC, SD, TN, TX, UT, WA, WV, WI, WY. INCORPORATED IN: Iowa.

#### UNITED NATIONAL INSURANCE COMPANY

BUSINESS ADDRESS: Three Bala Plaza East, Suite 300, Bala Cynwyd, PA 19004. PHONE: (610) 664-1500. UNDERWRITING LIMITATION №: \$12,767,000. SURETY LICENSES 🗹 🌃: PA. INCORPORATED IN: Pennsylvania.

# United Pacific Insurance Company

BUSINESS ADDRESS: Compliance Department - Three Parkway, Philadelphia, PA 19102. PHONE: (215) 864-4000. UNDERWRITING LIMITATION 2: \$5,298,000. SURETY LICENSES 2: AL, AK, AS, AZ, AR, CA, CO, CT, DE, DC, FL, GA, GU, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY. INCORPORATED IN: Pennsylvania.



# United States Fidelity and Guaranty Company

BUSINESS ADDRESS: 385 Washington Street, St. Paul, MN 55102. PHONE: (651) 310-7911. UNDERWRITING LIMITATION ₺: \$73,974,000. SURETY LICENSES ₺₺: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, GU, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VT, VA, VI, WA, WV, WI, WY. INCORPORATED IN: Maryland.

# UNITED STATES FIRE INSURANCE COMPANY

BUSINESS ADDRESS: 305 Madison Avenue, Morristown, NJ 07960. PHONE: (973) 490-6600. UNDERWRITING LIMITATION ₺: \$43,845,000. SURETY LICENSES ₺ ₺: AL, AK, AZ, AR, CA, CO, CT, DE, DC, FL, GA, GU, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NY, NC, ND, OH, OK, OR, PA, PR, RI, SC, SD, TN, TX, UT, VT, VA, VI, WA, WV, WI, WY. INCORPORATED IN: New York.

# United States Surety Company

BUSINESS ADDRESS: P.O. Box 5605, Timonium, MD 21094. PHONE: (410) 453-9522. UNDERWRITING LIMITATION ★: \$211,000. SURETY LICENSES 4 4: MD, PA. INCORPORATED IN: Maryland.

#### UNITED SURETY AND INDEMNITY COMPANY

BUSINESS ADDRESS: P.O. Box 2111, San Juan, PR 00922-2111. PHONE: (809) 273-1818. UNDERWRITING LIMITATION  $\stackrel{b}{\simeq}$ : \$2,136,000. SURETY LICENSES  $\stackrel{c}{\simeq}$ : PR. INCORPORATED IN: Puerto Rico.

### UNIVERSAL BONDING INSURANCE COMPANY

BUSINESS ADDRESS: 518 Stuyvesant Avenue, Lyndhurst, NJ 07071. PHONE: 438-7223. UNDERWRITING LIMITATION ½: \$1,259,000. SURETY LICENSES ½ 1. NJ, NY, PA. INCORPORATED IN: New Jersey.

#### UNIVERSAL INSURANCE COMPANY

BUSINESS ADDRESS: G.P.O. Box 71338, San Juan, PR 00936. PHONE: (787) 793-7202. UNDERWRITING LIMITATION ½: \$3,345,000. SURETY LICENSES ¼ ₺: PR. INCORPORATED IN: Puerto Rico.

### Universal Surety Company

BUSINESS ADDRESS: P.O. Box 80468, Lincoln, NE 68501. PHONE: (402) 435-4302. UNDERWRITING LIMITATION  $\stackrel{b\ell}{\sim}$ : \$3,679,000. SURETY LICENSES  $\stackrel{e\ell}{\sim}$ : AZ, AR, CO, ID, IL, IA, KS, MI, MN, MO, MT, NE, NM, ND, OH, OK, OR, SD, UT, WA, WI, WY. INCORPORATED IN: Nebraska.

# Universal Surety of America

BUSINESS ADDRESS: P.O. Box 1068, Houston, TX 77251-1068. PHONE: (713) 722-4600. UNDERWRITING LIMITATION  $\stackrel{b}{\simeq}$ : \$1,673,000. SURETY LICENSES  $\stackrel{c}{\simeq}$ : AL, AK, AR, CA, CO, DE, DC, FL, GA, ID, IN, IA, KS, KY, LA, MD, MA, MI, MN, MS, MO, MT, NE, NV, NM, NY, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, VT, VA, WA, WV, WI, WY. INCORPORATED IN: Texas.

See Footnotes/Notes at end of Circular